

Message Text

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70

ORIGIN SS-25

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C O N F I D E N T I A L STATE 238345

EXDIS

E.O. 11652: GDS

TAGS: EFIN, OECD

SUBJECT: BACKSTOPPING FINANCIAL COMMISSION

REF: OECD PARIS 25769

FOR AMBASSADOR

1. IN YOUR CALL ON VAN LENNEP TOMORROW REQUEST YOU NOT ATTEMPT TO FOCUS HIS THINKING TOO NARROWLY ON THE THREE ALTERNATIVES DISCUSSED REFTEL. WE WOULD PREFER TO AWAIT OUTCOME OF OCTOBER 9-10 GOVERNING BOARD BEFORE DISCUSSING SPECIFIC OPTIONS WITH THE SECRETARY-GENERAL.

2. BEGIN FYI. OUR CURRENT THINKING DOES NOT FAVOR EITHER
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ALTERNATIVE A OR ALTERNATIVE C (REFTEL). RATHER, WE

FAVOR A VARIANT OF ALTERNATIVE B IN WHICH THE MANDATE OF THE TWP WOULD BE INFORMALLY ENLARGED TO COVER ADDITIONAL FINANCIAL ISSUES IN THE DIALOGUE WHILE PRESERVING ITS CHARACTER AS A SUB-COMMITTEE OF THE EPC. UNDER THIS APPROACH, WE WOULD RELY ON INFORMAL LINKS BETWEEN FII AND TWP. WE ANTICIPATE NO PRACTICAL PROBLEMS IN MAINTAINING LINKAGE AS PARSKY WILL BE THE U.S. REPRESENTATIVE TO TWP. END FYI. KISSINGER

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